



**FOR IMMEDIATE RELEASE**

For more information, please contact:

Dawn Caldwell

Assistant Village Manager

(815) 886-0279

[dcaldwell@romeoville.org](mailto:dcaldwell@romeoville.org)

## **Village Board Approves 2014-15 Budget**

During the April 2, 2014 Meeting, the Village Board passed the 2014-15 Budget. The total budget of \$92 million had a 20% decrease from 2013-14.

The Village continues to provide excellent services to the residents while keeping the total levy growth at less than 0.6%, well under the inflation rate. In 2014 (2013 Property Tax Levy) the typical homeowner's cost for Village services is projected to be less than that in 2008. Today, the Village receives only 13% of a homeowner's property tax bill, down from 15% in 2008. This year, the Village will again provide a rebate to property tax owners. This is the fourth year for the rebate. The rebate will be applied to a future water bill.

Some of the capital projects in this year's budget include:

a new signalized intersection at Route 53 and Material Road, almost \$2 million dollars in street repairs, six new squad cars, upgrades to the Lakewood Estate Playground, restrooms at Boucher Prairie Park, sidewalks along Taylor Road, Safety Town Upgrades, and street light replacement along Dalhart. From the water and sewer fund, residents continue to see upgrades through the Inflow/Infiltration Program and vehicle replacements. "We are fortunate to be able to complete many new projects this upcoming year. We will continue to be fiscally responsible as we enter this new budget year," said Mayor John Noak. He added that it is nice to see the economy improving, referring to a 70% increase in revenue in last year's budget generated from building permits.